# Organisational fraud in Australia



Total value of fraud in Australia (2020) up 30% on 2018.

> Cost of business email scams \$132M (2019)

# In 2020 Australian businesses fell victim to:







Customer fraud





Asset misappropriation





Bribery and corruption



Accounting & financial

### **Outcomes of fraud:**



22% of Aust

of Australian businesses lost over \$7.1M over the past 24 months

of Australian businesses do not have formal fraud risk assessment processes

of organisations hit by fraud conducted an investigation

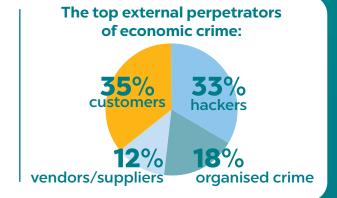
# Who commits organisational crime?

**38%** 



56% external 24% internal

collusion between external and internal



#### SOURCES

https://www.accc.gov.au/system/files/1657RPT\_Targeting%20scams%202019\_FA.pdf https://www.pwc.com.au/consulting/assets/pwc-gecs-2020-au-report.pdf https://www.digitalpulse.pwc.com.au/global-economic-crime-fraud-survey-2020/ https://www2.deloitte.com/au/en/pages/risk/articles/financial-crime-worlds-most-innovative-industry.html

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